

MSIDA LOCAL COUNCIL
STATEMENT OF FINANCIAL POSITION
At 30th June 2014

	2014 Jan-Jun €	2013 Jan-Dec €
FIXED ASSETS		
Tangible Assets	<u>1,350,364</u>	<u>1,380,983</u>
CURRENT ASSETS		
Stock	0	0
Trade and other receivables	28,426	70,571
Cash at bank and in hand	<u>54,227</u>	<u>50,447</u>
	82,653	121,018
TOTAL ASSETS	1,433,017	1,502,001
Non-Current Liabilities		
Long-term borrowings	(163,765)	(172,012)
Trade and other Payables	(34,365)	(34,365)
Deferred Income	<u>(513,788)</u>	<u>(515,938)</u>
	(711,918)	(722,315)
Current Liabilities		
Trade and other Payables	(213,297)	(261,734)
Short-term Borrowings	<u>-16,660</u>	<u>-16,660</u>
	(229,957)	(278,394)
NET CURRENT ASSETS/(LIABILITIES)	<u>(147,304)</u>	<u>(157,376)</u>
NET ASSETS	<u>491,142</u>	<u>501,292</u>
RESERVES		
Retained Funds	<u>491,142</u>	<u>501,292</u>
TOTAL EQUITY & LIABILITIES	1,433,017	1,502,001

Margaret Baldacchino Cefai
Mayor

Marita Portelli
Executive Secretary